

2026 Benefits Update for Retirees

Your benefits coverage from the Public Sector Group Insurance Plan (PSGIP) plays a key role in your healthcare throughout your retirement years. That is why the PSGIP Trustees carefully manage health benefits coverage for you and your eligible family members.

The PSGIP Trustees, after meeting with the Retiree Advisory Committee, recently completed the annual review and renewal of your retiree benefits program. This notice includes the results of the renewal, including the rate changes effective **April 1, 2026**.

This notice summarizes the outcomes of the renewal, including the rate changes effective **April 1, 2026**.

This is your once-a-year opportunity to change your Health or Dental plan option for the next year. Review your choices carefully and make sure you are enrolled in the right coverage option for you and your family. If you plan to make a change, complete the *Coverage Change Request Form* included with this notice and return it to belairdirect Agency Inc. (formerly Johnson Inc.) no later than **Monday, March 9, 2026**. Your new coverage takes effect starting **April 1, 2026**.

Important dates

Friday, February 27, 2026

- Benefits information posted to mybenefitplan.ca/groupRetirees/home.aspx.

Monday, March 9, 2026

- Coverage Change Request Form must be submitted by this date to belairdirect Agency Inc. if you want to change your Health or Dental Plan option.

Wednesday, April 1, 2026

- Your new coverage takes effect

2026 rates

Each year the PSGIP Trustees review the benefits program to ensure that contribution rates are adequate to pay expected claims and expenses in the coming benefit year. Health and Dental premium rates are based on the claims actually paid for the group. The premium rates must be adequate to cover the claims made, as well as the administration costs required to keep the Plan running.

The following charts summarize the Health, Dental, and Travel rates effective **April 1, 2026**.

	Under age 65			Over age 65		
	Your current monthly cost	Your new monthly cost	Change	Your current monthly cost	Your new monthly cost	Change
Health						
Option 1						
– Single	\$296.40	\$296.40	\$0.00	\$238.67	\$238.67	\$0.00
– Family	\$631.25	\$631.25	\$0.00	\$508.19	\$508.19	\$0.00
Option 2						
– Single	\$254.11	\$254.11	\$0.00	\$185.88	\$185.88	\$0.00
– Family	\$547.05	\$547.05	\$0.00	\$396.00	\$396.00	\$0.00
Option 3						
– Single	\$179.28	\$179.28	\$0.00	\$143.49	\$143.49	\$0.00
– Family	\$381.75	\$381.75	\$0.00	\$305.63	\$305.63	\$0.00
Option 4						
– Single	\$33.86	\$33.86	\$0.00	\$33.86	\$33.86	\$0.00
– Family	\$72.18	\$72.18	\$0.00	\$72.18	\$72.18	\$0.00

	Under/ Over age 65		
	Your current monthly cost	Your new monthly cost	Change
Dental			
Basic Services			
– Single	\$34.48	\$36.20	+\$1.72
– Family	\$78.01	\$81.91	+\$3.90
Basic & Major			
– Single	\$38.33	\$40.25	+\$1.92
– Family	\$86.73	\$91.07	+\$4.34
Travel			
– Single	\$13.80	\$14.99	+\$1.19
– Family	\$27.62	\$30.03	+\$2.41

Life Rates
Effective April 1, 2026

1. Basic Life rates: +0.9%
2. Dependent Life rates: +0.9%
3. Optional Life rates: +6%

Making changes to your benefits coverage

Each benefit year, you are eligible to change your level of Health and Dental coverage without having to provide medical evidence. If you would like to change your current Health or Dental Plan option effective **April 1, 2026**, complete the enclosed *Coverage Change Request Form* and return it to belairdirect Agency Inc. by **Monday, March 9, 2026**.

To help you decide which Health option is best for you, follow the steps below to estimate your total annual cost under each option and consider your tolerance for risk.

Step ①	Estimate your annual health expenses for you and your family.
Step ②	Determine the annual premiums for each option.
Step ③	Calculate the amount you will pay (co-pay/deductible) for your estimated health expenses under each option. Add this amount to your annual premiums.
Step ④	Think about how much risk you are comfortable taking for unforeseen health events and expenses. Option 1 provides the most protection against unforeseen health risk.

When determining your level of coverage, don't forget to take into account the different coverages and limitations of the Health Plan options. You also need to consider your level of comfort with expenses that cannot be foreseen. See *Your Retiree Benefits Options At-a-Glance* on page 4 of this notice for a brief summary of coverage under each Health and Dental option.

Manage your health

Canada Life offers a comprehensive range of information and tools designed to support the management of your overall wellbeing. To explore the available resources, please begin by logging into My Canada Life at Work via www.mycanadalifeatwork.com. Once registered and logged in, you can access the resources by selecting 'Resources' located on the left-hand side of the webpage. Within the Resources section, you will find the following categories:

- **Wellness:** includes health insights, health challenges, and a health library.
- **Nutrition:** the RxFood App is now accessible to plan members, offering an AI-powered personalized nutrition solution.
- **Find a provider:** allows you to locate eligible health and dental service providers.

More information

For more information about your benefits, visit the PSGIP website at www.mybenefitplan.ca or consult the Benefits Summary for Retirees. You can also contact belairdirect Agency Inc. and Canada Life for information as outlined below:

For benefits information

Contact belairdirect Agency Inc.:

Phone: 902-628-3537 (or toll-free at 1-800-371-9516)

In person: 201 Buchanan Drive (Buchanan Plaza), Charlottetown, PEI

For questions about claims

Contact Canada Life:

Phone: 1-800-957-9777

In person: 47C Beach Grove Road, Charlottetown, PEI

Benefits Information Meeting

The Trustees will not hold in-person information sessions this year. Instead, to ensure accessibility and inclusivity for all retirees, they have decided to provide the retiree information session for the 2026 renewal on-line as a recorded video that you can view at a time that is convenient for you. This video, which will cover the renewal and rate changes, will be posted on the retiree website at the following link mybenefitplan.ca/groupRetirees/home.aspx. The video will be available on **February 27, 2026**.

Your retiree benefit options at-a-glance



Health and Dental Plans

Health Plan	Option 1	Option 2	Option 3	Option 4
Prescription drugs	80% reimbursement of the first \$150 per eligible drug expense, and 100% reimbursement thereafter (\$500 lifetime maximum per person for vaccines)	You pay an annual* deductible before drug coverage begins: \$300 single \$600 family 80% reimbursement of the first \$150 per eligible drug expense, and 100% reimbursement thereafter (\$500 lifetime maximum per person for vaccines)	You pay the first \$50 per eligible drug expense, and 100% reimbursement thereafter (\$500 lifetime maximum per person for vaccines)	Coverage for vaccines only: 80% reimbursement, to a \$500 lifetime maximum per person
Hospitalization	No coverage (Options 1, 2 & 3)			100% reimbursement of the difference between a ward and semi-private room 80% reimbursement of the difference between a semi-private and private room
Eye exams	80% reimbursement, for one eye exam once every two calendar years (every calendar year for children under age 18)			
Eye glasses or contact lenses	80% reimbursement, to \$80 once every two calendar years (every calendar year for children under age 18)			
Medical services and supplies	80% reimbursement, to specified annual maximums (includes paramedical services and private nursing care)			
Ambulance services	100% reimbursement of the first \$50 of eligible expenses per calendar year, and 80% reimbursement thereafter			

* Annual deductible runs April 1 to March 31.

Dental Plan	Plan A	Plan B
Coverage	Basic services only 80% recall exam once every 5 months 80% maintenance services (e.g., fillings, oral surgery and periodontic and endodontic care)	Basic and Major services 80% recall exam once every 5 months 80% maintenance services (e.g., fillings, oral surgery and periodontic and endodontic care) 50% Major restorative services (e.g., dentures, crowns and bridges) to a maximum of \$500 per year